

FAIS Upfront Disclosure Document

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Name	Exness ZA (Pty) Ltd
Physical Address	307 & 308 Third Floor, North Wing Granger Bay Court, V&A Waterfront Capetown 8001
Website	www.exness.co.za
Email	exness_fsp_za@exness.com

1. Companies Legal Status

Exness ZA (Pty) Ltd (The “FSP” hereafter) is a Private Company registered in the Republic of South Africa under registration number 2020/234138/07 and FSP license number 51024. As a licensed Financial Services Provider in terms of the Financial Advisory and Intermediary Services Act (FAIS), the FSP accepts responsibility for the actions of its directors, employees, and contractors. Our representatives either meet the fit and proper requirements as prescribed by FAIS or operate under appropriate supervision in accordance with FAIS, and are qualified to assist you in a professional manner.

The FSP avails a copy of the FSCA licence for inspection at its place of business. The services rendered by the FSP are limited to our representatives do not have restrictions and conditions imposed by the product supplier and or FAIS Act.

Intermediary Principal Relationship

Exness ZA (Pty) Ltd acts as an intermediary for Exness (SC) Ltd (the Product Supplier), which is a Securities Dealer Authorised and Regulated by the Seychelles Financial Services Authority (FSA) with license number SD025. As such, any Principal Relationship is with Exness (SC) Ltd. The FSP acknowledges that it does not hold directly or indirectly more than 10% of the shares issued by the product supplier or an equivalent financial interest. However, the FSP and Product Supplier are affiliated entities by virtue of having common shareholders.

2. Details of Key Individuals and Representatives

Key Individuals

Name	Authorised Products
Paul Margarites	As per table 1 below

Representatives

Name	Authorised Products
Paul Margarites	As per table 1 below

3. Legal status of Key Individuals and Representatives

The FSP confirms that its key individual (s) and representative(s) are mandated and entitled to render intermediary services only in terms of FAIS. The Key individuals and Representatives are full time employees of the FSP.

The representatives are not remunerated by the product supplier and hereby submit that they did not earn more than 30% of the preceding year's commission or remuneration from the Product Supplier.

Our Representatives may from time to time receive cash, or non-cash incentives from product suppliers in line with our conflicts of interest policy, a list of such details are recorded in a register and available at our offices for your perusal. A copy of the Conflicts of Interest Policy is available on our website.

4. Complaint Handling and Compliance Queries

Compliance Officer

If you have a complaint or a compliance related query, please do not hesitate to contact our Compliance Officer:

Name	Mr Leonardo d'Onofrio
Company	Oracle Compliance (Pty) Ltd
Physical Address	3rd Floor, 34 Whiteley Blvd, Melrose Arch, Birnam, 2196
Telephone	(011) 100 2551
Fax	086 664 8448
Email	leonardo@oraclecompliance.com

FAIS Ombud

Should a complaint not be resolved to your satisfaction, you may forward such complaint to the Office of the FAIS Ombud for Financial Services Providers:

Physical Address	125 Dallas Avenue Menlyn Central, Waterkloof Glen, Pretoria 0010 Pretoria 0081
Postal Address	PO Box 74571, Lynwood Ridge, 0040
Telephone	012 762 5000 / 012 470 9080
Email	info@faisombud.co.za

Please note that, if you wish to lodge a complaint with the FAIS Ombud against the FSP or our representatives, you will need to show that you have already attempted to resolve the matter directly with the FSP first.

5. Other Matters of Importance

- a. In terms of the Financial Intelligence Centre Act, 2001 FSP is obliged to report any suspicious and unusual transactions that may facilitate money laundering.
- b. It is important that you are absolutely sure that the product and transactions meet your needs and that you feel you have all the information you need before making a decision.
- c. The FSP has a suitable Professional Indemnity in place in accordance with FAIS.
- d. Waiver of rights: You are hereby advised that no representatives of the provider or any other person may ask you, or offer any inducement to you, to waive any right or benefit conferred on you by or in terms of any provision of the FAIS Act. Note further that no representative has a right to enter into any contractual obligation on the client's behalf, or to restructure portfolios without the client's prior written consent.
- e. The client¹ authorises the FSP to access any relevant information required pertaining to the client to enable the FSP to adequately provide the necessary intermediary services. Any client information obtained by our representatives shall remain confidential and shall be disclosed to third parties only in accordance with our Privacy Policy as this can be

¹ References to "Clients" mean individuals or legal entities having a direct agreement with the Product Supplier and who have been introduced by the FSP and/or are provided intermediary services by the FSP.

found on our Website [here](#).

6. Financial Services and Products

Our Representatives are only authorised to provide services in the product categories mentioned below only. Should the client require services outside of our licence approval, they may approach other licenced third parties authorised to render services in the desired product categories.

As an Authorised Financial Services Provider, the FSP has a Category I issued by the Financial Sector Conduct Authority in terms of FAIS, to provide intermediary services in respect of the following financial products:

TABLE 1

	Financial Product	Advice	Intermediary Service
	CATEGORY I		
1.13	Derivative instruments excluding warrants		X
1.15	Forex Investment Business		X

7. Conflicts of Interest

In accordance with the FSP's Conflicts of Interest Management Policy, the FSP places a high priority on Clients' interests. As conflicts of interest could undermine the integrity and professionalism of the FSP and its employees, any potential or recognized instance must be identified as early as possible. Potential conflicts of interest are inherent in any business and therefore it is not the aim of the FSP to avoid all conflicts. If conflict situations cannot be avoided, the FSP will manage equitably and in the client's interest as an integral part of the FSP's duties and obligations. The FSP maintains an active Conflicts of Interest Management Policy, which is available on the FSP's [website](#).

Version: January 2024